

**WATER ENTERPRISE FUND**  
**FUNDING SOURCES / USES PROJECTIONS**

12/11/02

**BALANCE SHEET**

<b><u>SOURCES</u></b>	<b><u>F. Y. 2002-03</u></b>	<b><u>F. Y. 2003-04</u></b>	<b><u>F. Y. 2004-05</u></b>	<b><u>F. Y. 2005-06</u></b>	<b><u>F. Y. 2006-07</u></b>	<b><u>F. Y. 2007-08</u></b>	<b><u>F. Y. 2008-09</u></b>
• Balance as of August 31, 2002							
Cash & Investments	\$12,640,454						
• Bond Reserve Fund	- 5,477,216						
• Committed Capital Improvement Projects Not Spent	- 10,854,281						
Starting Balance	(\$3,691,043)						
• Revenues							
Revenue from Water Sales	\$21,451,000	\$22,399,000	\$22,623,000	\$22,849,000	\$23,077,000	\$23,308,000	\$23,541,000
New Revenue Bonds Issued	20,000,000	(\$18,770,000 issued in F. Y. 2002-03)					
Transfer from Wastewater for Automated Meter Reading Program (*Transfer over 10-year period. Last receipt in 2006-07)	400,000	400,000	400,000	400,000	* 400,000		
Interest	750,000	750,000	750,000	750,000	750,000	750,000	750,000
<b><u>Total Sources</u></b>	<b>\$38,909,957</b>	<b>\$23,549,000</b>	<b>\$23,773,000</b>	<b>\$23,999,000</b>	<b>\$24,227,000</b>	<b>\$24,058,000</b>	<b>\$24,291,000</b>
<b><u>USES</u></b>							
• Operating & Maintenance Costs	\$12,105,852	\$12,287,440	\$12,471,751	\$12,658,828	\$12,848,710	\$13,041,441	\$13,237,062
• Debt Service Requirements (1.50 coverage)	4,995,075	6,600,037	6,600,037	6,600,037	6,600,037	6,600,037	6,600,037
• Bond Issuance Costs & Transfer to Reserve	1,604,962						
• Capital Replacements	2,043,000	2,073,645	2,104,750	2,136,321	2,168,366	2,200,891	2,233,905
• Capital Improvements (Category 5)	5,307,000						
Supply & Treatment		250,000	0	0	0	2,743,000	10,500,000
Transmission		0	0	1,922,000	8,000,000	8,000,00	0
Pumping Station & Reservoirs		3,800,000	0	0	0	0	200,000
Distribution		8,682,000	5,098,000	7,893,000	4,595,000	2,877,000	5,576,000
General System Improvements & Rehab		2,930,000	5,410,000	2,430,000	3,585,000	2,430,000	2,430,000
<b><u>Total Uses</u></b>	<b>\$26,055,889</b>	<b>\$36,623,122</b>	<b>\$31,684,538</b>	<b>\$33,640,186</b>	<b>\$37,797,113</b>	<b>\$37,892,369</b>	<b>\$40,777,004</b>
<b>GAP</b>	<b>\$12,854,068</b>	<b>(\$13,074,122)</b>	<b>(\$7,911,538)</b>	<b>(\$9,641,186)</b>	<b>(\$13,570,113)</b>	<b>(\$13,834,369)</b>	<b>(\$16,486,004)</b>